



PRESS RELEASE

Tameer Announces Talia Villas

Manama, Bahrain; May 30th, 2023: Tameer, the real estate development arm of INOVEST Group today unveiled its newest real estate offering, Talia, a stretch of villas located along the waters of Danat Al Bahrain and designed to mirror the perks of waterfront life.

Phase 1 of Talia is the starting point for a total of 70 villas set along the coastline of the main island of Danat Al Bahrain. The villas are benchmarked to the highest of standards and accommodate a contemporary lifestyle that pairs state of the art amenities with the laid-back mindset of waterfront living. Each villa includes spacious and open living areas, three bedrooms with waterfront views, and allocations for a private deck, swimming pool, and jetty.

Mr. Talal Al Mulla, INOVEST's Chief Investment Officer and Managing Director of Tameer commented, "The Talia residential villas are Tameer's newest project since the announcement of our rebrand, which we view as a pivotal point in the Group's mandate to expand its presence within the real estate market. Talia Villas are the first phase in a three-part residential strip, which will ultimately span the entire southern shore of the main island." Mr. Al Mulla provided additional details on the upcoming project, "Each of the villas has been designed to maximize views of the area's splendid canals, and to offer a match between a home designed for family living and a waterfront holiday home. Talia is perfectly situated to integrate with the primary commercial and leisure components of the overall Danat Al Bahrain project. The villas themselves feature well-designed interiors and exteriors that provide opportunities to entertain, and connect with family and friends, or simply relax." Mr. Al Mulla further explained that the villas sit on plots sizes that range between 300 to 325 square meters and reflect a modern architectural style and high specifications, adding that the development is expected to take up to 18 months to complete.

It is noted that Tameer has a proven track record of delivering successful real estate projects in Bahrain. The company delivered several landmark projects that set an industry standard, including but not limited to the Bahrain Investment Wharf, BIW Labour Accommodations, BIW Business Park, Tala Islands, and Saar Villas. It is also noteworthy that Danat Al Bahrain, in which INOVEST is a strategic shareholder, is one of the largest waterfront developments in the Kingdom of Bahrain. The project, which is comprised of 3 interconnecting islands, is valued at approximately US \$ 1.5 billion and boasts open sea façades, as well as luxurious residential, commercial, and leisure facilities, and a yacht club and dedicated marina services.

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About Al Khaleej Development Company (Tameer)

Al Khaleej Development Co. (Tameer) is driven by the promise of being a leading real estate investment and development Company by providing our customers with comprehensive, value-added services. Our aim is to boost our value in the market for our investors and shareholders in accordance with Islamic Sharia. We also aspire to actively contribute to the community and to enrich the economy of Bahrain.

Our goal is to offer comprehensive real estate solutions that encompass innovative real estate investment opportunities, advisory solutions, as well as investing and developing real estate assets in sectors such as residential, commercial, retail, healthcare, industrial, warehousing, logistics, tourism, and leisure.

We strive to establish enduring and mutually beneficial relationships with our business partners and to furnish our team members with an inspiring and rewarding work environment.

For more information: www.tameer.com